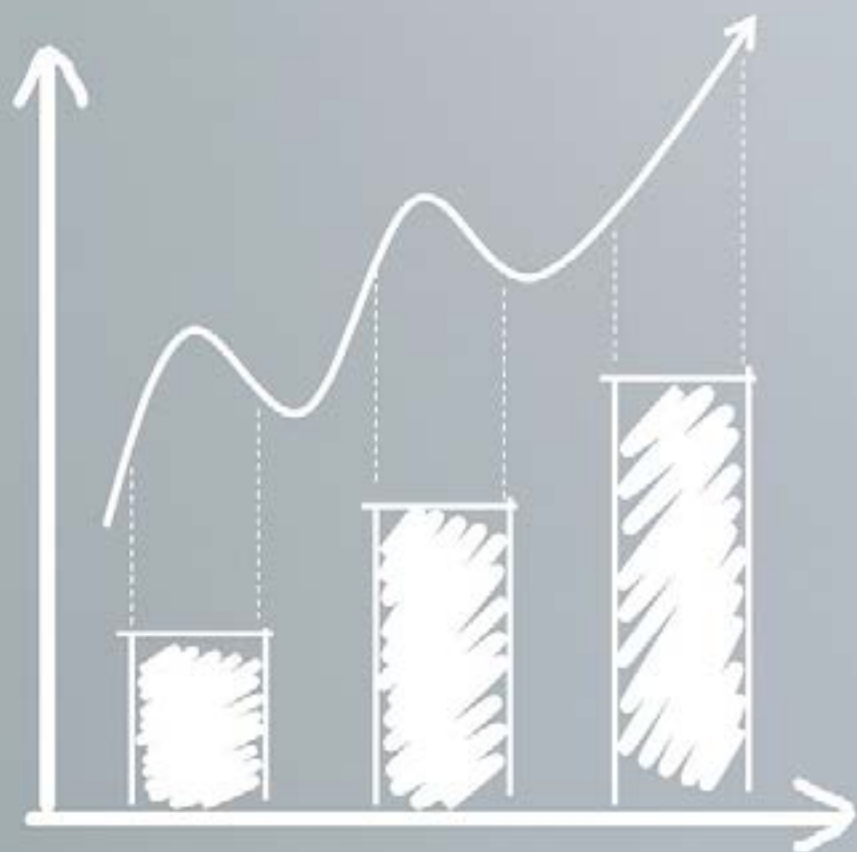
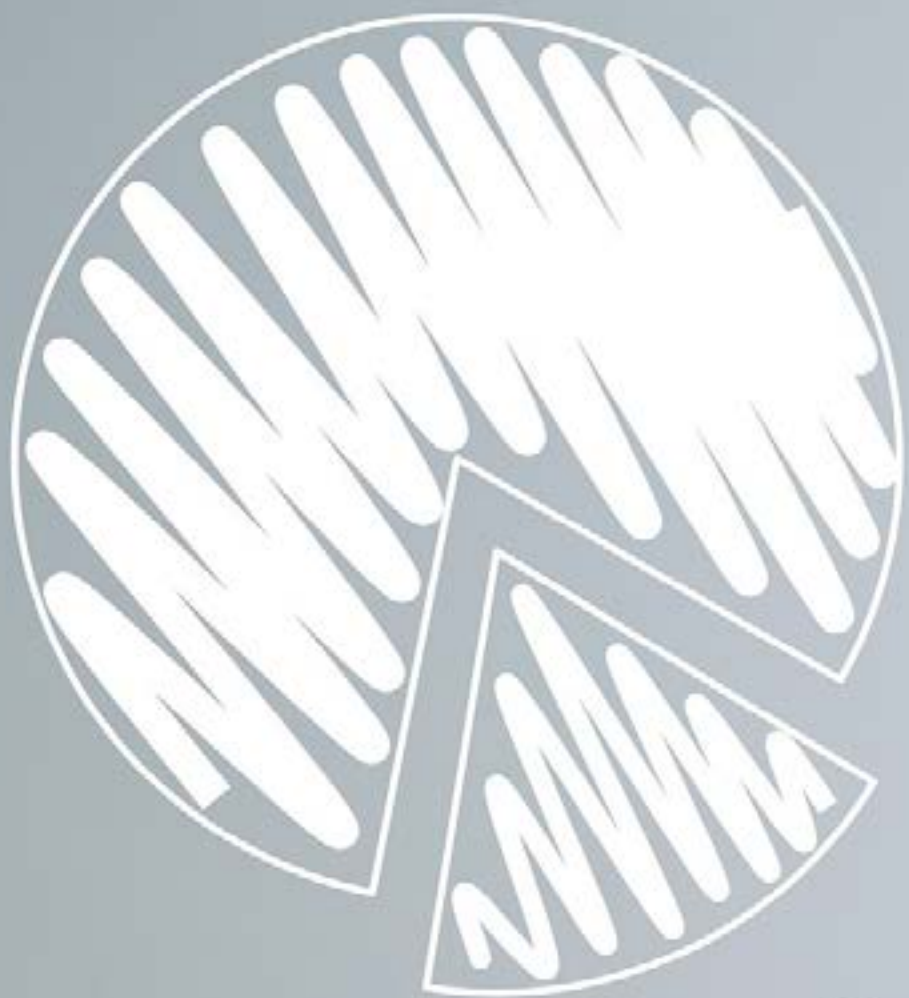


**NOV
ACT**

**Economic
Report
NOVACT
2018**

Index

2018 Budget	04
Where do our incomes come from?	08
Active projects during 2018 that received more financing 2018	09
Profit and loss statement	10
Profit and loss statement: Comparative 2017 and 2018	11
Balance sheet: Comparative 2017 and 2018	12
Summary Balance sheet	15



2018 Budget

The main feature of 2018 budget is the structural changes made by NOVACT this year. The work structure of NOVACT at the beginning of 2018 was made up in 2 work areas. When the strategic plan has been defined, NOVACT has been structured in 4 work areas. For this reason, there is no initial forecast for expenditure per area, and only final expenditure is included.

In the budget table, it is also possible to observe that we have spent 98% of the expenditure forecast, but some of it has been covered by projects, approximately between € 30,000 and € 35,000.

Despite the adjustments during 2018, it has been possible to reach the expected income by 99%.

	Initial	Final	
Incomes	2.112.567,68 €	2.095.045,11 €	99%
Public Donors	1.159.389,20 €	942.120,17 €	81%
Generalitat de Catalunya	430.051,59 €	310.150,73 €	
Ajuntament de Barcelona	437.048,18 €	367.984,78 €	
Comunitat autònoma d'Extremadura	233.168,13 €	217.340,60 €	
Diputació de Barcelona	34.057,13 €	11.487,88 €	
Fons català de cooperació	23.772,50 €	27.722,00 €	
AMB Àrea Metropolitana de Barcelona	1.291,67 €	7.434,19 €	
Eruopean Funds	785.066,41 €	655.155,41 €	83%
European Commission. Europeaid	785.066,41 €	655.155,41 €	
Private Donors	139.304,82 €	258.977,37 €	186%
OPEN SOCIETY FOUNDATIONS	107.631,85 €	102.865,31 €	
CNCV (Casa Nostre Casa Vostre)	31.672,97 €	29.360,30 €	
Justice and education Fund		126.751,76 €	
Sales	14.007,25 €	220.789,80 €	1576%
Generalitat de Catalunya		15.702,48 €	
Ajuntament de Barcelona		126.583,80 €	
Ajuntament de Vic	6.007,25 €	3.996,00 €	
Critical Mass Origin, LLC		12.652,89 €	
Diputació de Barcelona		11.966,12 €	
European Commission. Europeaid		11.000,00 €	
Delibera	8.000,00 €	14.000,00 €	
Summer school		5.866,00 €	
ACAPS		19.022,51 €	
Other Incomes	14.800,00 €	18.002,36 €	122%
Coworking	1.800,00 €	6.408,33 €	
Associative fees	3.000,00 €	3.075,00 €	
Donations		5.561,65 €	
Training Incomes	10.000,00 €		
Other Incomes		2.957,38 €	

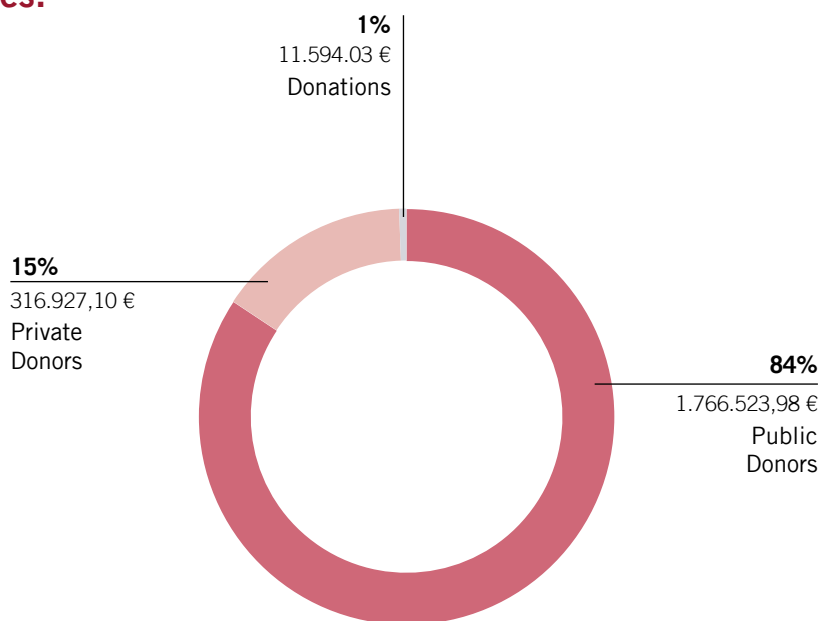
	Inicial/Initial	Final	
Expenses	2.099.101,55 €	2.053.405,29 €	98%
Salaries	717.552,89 €	666.059,61 €	93%
Europa		228.749,00 €	
Lab		161.865,60 €	
Maghreb		114.128,39 €	
Mashreq		161.316,62 €	
Project Direct Cost	522.469,76 €	715.836,65 €	137%
Europa		192.977,50 €	
Lab		77.457,12 €	
Maghreb		287.899,94 €	
Mashreq		157.502,09 €	
Transferred to partners	655.415,88 €	507.069,16 €	77%
Europa		12.132,20 €	
Maghreb		233.518,76 €	
Mashreq		261.418,20 €	
Structure Cost	203.663,02 €	164.439,87 €	81%
Structural Salaries	104.310,28 €	81.221,40 €	
Administration Salaries	89.154,28 €	81.221,40 €	
Communication Salaries	15.156,00 €		
Rent	35.902,74 €	6.121,34 €	
Madrid	1.644,00 €	278,30 €	
Magreb	8.000,00 €		
Mashreq	10.000,00 €	- €	
Barcelona	16.258,74 €	5.843,04 €	
Other services	63.450,00 €	77.097,13 €	
Professional Services	2.500,00 €	3.734,07 €	
Insurances	1.600,00 €	2.171,08 €	
Translation costs	3.000,00 €	175,93 €	
Supplies	2.100,00 €	1.743,32 €	

Telephone and communications	6.000,00 €	4.023,42 €
Computer services and hostings	6.500,00 €	6.667,05 €
Cleanning	4.200,00 €	4.476,06 €
Office supplies	2.500,00 €	3.105,80 €
Courier	300,00 €	455,34 €
Associative fees	2.500,00 €	2.000,00 €
Travel	2.000,00 €	6.199,70 €
Web Design	4.000,00 €	
External administrative support	16.700,00 €	18.791,87 €
Unbudgeted costs	3.000,00 €	5.843,28 €
Finantial Costs	1.050,00 €	1.851,12 €
Depreciation	5.500,00 €	8.212,40 €
Investement loss		5.951,19 €
VAT adjustment		1.695,50 €

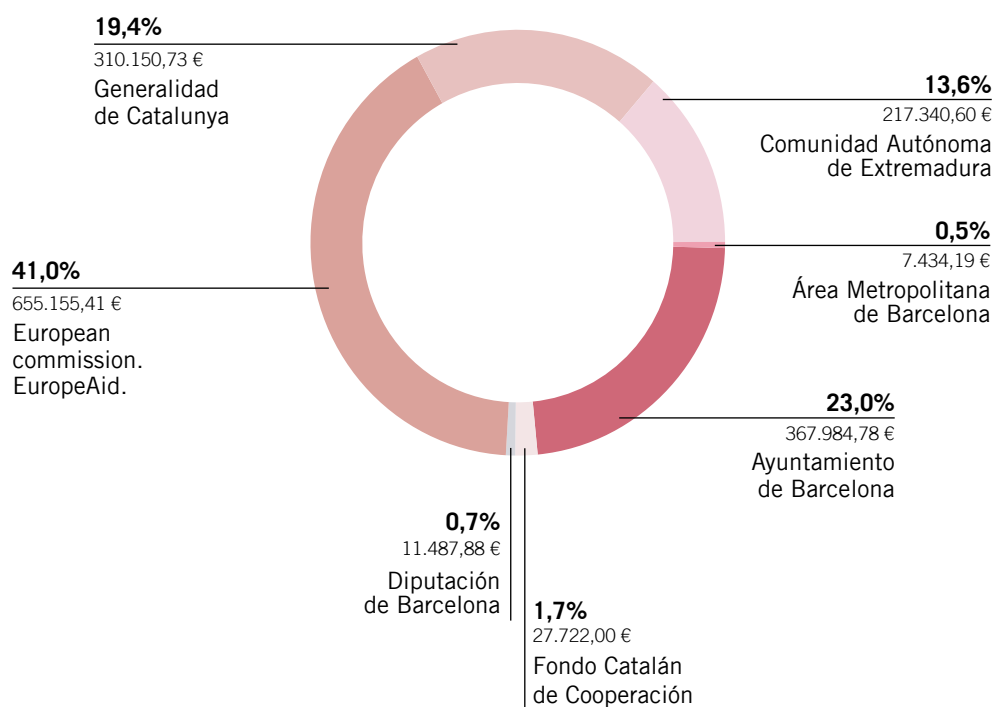
Balance	13.466,13 €	41.639,82 €	309%
----------------	--------------------	--------------------	-------------

Where do our incomes come from?

Total incomes:



Incomes from public donors:



Active projects during 2018 with more funding:

Project	Financing in 2018	Donors	Work areas	Strategic lines
(Cod. 829) SALAM. Prevent violent extremism in Tunisia: an approach based on Human Rights and the peace consolidation.	335.498,41 €	European Commission. Europeaid	Maghreb	SL2. Prevent Extremist Violence (PEV)
(Cod. 808) B-MINCOME: Combining guaranteed minimum income and active social policies, in disadvantaged urban areas of Barcelona.	250.621,69 €	Commissió Europea. Europeaid	LAB	SL5. Build Democracies (BD)
(Cod. 845) INDICASERE: Incidence, diagnosis, training, awareness and resilience of Syrian communities in Jordan, Kurdistan and Catalonia	201.930,37 €	ACCD (Agència Catalana de Cooperació al Desenvolupament)	Mashreq	SL2. Prevent Extremist Violence (PEV)
(Cod. 842) Peace-building and nonviolence: Human Rights defenders in action.	198.655,38 €	AEXCID (Agència Extremenya de Cooperació i Desenvolupament)	Mashreq	SL3. Promote Gender Justice (GJ).
(Cod. 912) SPEAR. Creation of a popular education school in the Arab region.	142.273,75 €	Justice and Education Fund	Maghreb	SL4. Support nonviolent civil resistance strategies (NCR)
(836 Cod.) Claim public space in Spain. Reinforcing the capabilities, resources and strategies of civil society actors to defend civil and political rights.	102.765,31 €	Open Society Initiative for Europe (OSIFE)	Europe	SL4. Support nonviolent civil resistance strategies (NCR)
(Cod. 771) Barr-al-aman: Intervention to consolidate the role of media actors and social partners in the construction of a plural and inclusive Tunisian public space.	103.871,49 €	Comissió Europea. Europeaid	Maghreb	SL5. Build Democracies (BD)
(Cod. 830) Strengthen peace construction and nonviolent response of CSOs and local authorities to violations of civil and political rights in Al Walajah, C Area the Occupied Territories of Palestine.	61.104,94 €	Ajuntament de Barcelona	Mashreq	SL4. Support nonviolent civil resistance strategies (NCR)
(Cod. 780) Stop Corporate War: Reinforcement of research, social mobilization and political influence of Barcelona and international citizenry to prevent modern wars.	52.040,23 €	Ajuntament de Barcelona	Maghreb	SL1. Control de privatization of war and security (CWS)
(Cod. 833) Ethical public purchase, Compra pública ètica, a strategy to defend the national sovereignty.	48.100,35 €	Ajuntament de Barcelona	Mashreq	SL1. Control de privatization of war and security (CWS)

2018

Accounts

Profit and loss statement

During 2018 NOVACT had had a profit of 41.639,82 €, which helped to reduce the historical debt of the organization by 86%.

This is mainly due to the increase of contractual series and a reduction in the impact of expenditure on the structure, which has been covered as a direct expense.

On the other hand, the cost of personnel increased around 40% (200.401,81 €), since during 2018 NOVACT has valued the confidence of its workers in the organization, creating 5 new fixed contracts.

Balance sheet: assets and net assets and liabilities

About the asset, in 2018 the 'Inmobilized' increased due to the investments made in the new offices, especially in the headquarters of Barcelona, and by the increase on the part of the new contributions of Delibera of around 15.000 € (at the same time the value of Delibera has been reduced by its losses during 2018).

The 'stocks' item correspond to pending income of projects to be made or invoices pending invoices for provision of a service, for example. On the part of 'commercial debtors', we have pending payment of major donors. These incomes depend on the rates of each funder according to each type of project (annual or biennial).

It is also possible to emphasize that the 'Public Treasury' item corresponds to both public and private donors. And the bank guarantee linked to project 808 (code 548 on the table) will be returned to NOVACT at the end of this project, scheduled by the end of 2019.

About equity and liabilities, we can observe that NOVACT's historical debt has been reduced by 86%, remaining at 6.545,28 €. Also we have pending applying subsidies to projects for a total value of 3.371.000 €.

In recent years, NOVACT has progressively increased its turnover due to the quantity and quality of contributions that are granted to us.

In general, we can make a positive assessment of the year 2018. Taking into account the 'Balance sheet', it is important to mention that current liabilities are assumable with current assets. This means that NOVACT can face the debts generated in 2018.

Income statement: comparative 2017 and 2018

A. Continued operations	Exercise 2018	Exercise 2017
1. Net amount of the turnover	221.632,13 €	117.643,88 €
4. Procurement	5.543,61 €	29.660,47 €
5. Other operating income	1.868.662,70 €	1.141.633,57 €
6. Personnel expenses	747.280,71 €	- 546.878,90 €
a. Wages, salaries and similar	- 566.926,68 €	- 419.293,66 €
b. Social charges	- 180.354,03 €	- 127.585,24 €
7. Other operating expenses	- 1.302.162,79 €	- 707.316,96 €
a. External services	- 1.300.467,29 €	- 705.353,38 €
b. Taxes	- 1.695,50 €	- 817,00 €
c. Losses, impairment and variation of provisions for commercial operations	- €	- 1.146,58 €
8. Depreciation of fixed assets	8.473,34 €	5.824,93 €
9. Fees, Donations and other grants and bequests	9.026,19 €	3.697,85 €
13. Other results	1.075,06 €	2.854,42 €
A.1. RESULT OF EXPLOITATION (1+2+3+4+5+6+7+8+9+10+11+12+13)	48.022,85 €	- 23.851,54 €
17. Exchange differences	- 439,81 €	- 0,46 €
18. Impairment and result from disposals of financial instruments	- 5.951,19 €	- 1.042,85 €
A.2. FINANCIAL RESULT (14+15+16+17+18+19)	- 6.391,00 €	- 1.043,31 €
A.3. RESULT BEFORE TAXES (A.1+A.2)	41.631,85 €	- 24.894,85 €
A.4. RESULT OF THE YEAR FROM CONTINUED OPERATIONS (A.3+20)	41.631,85 €	- 24.894,85 €
A.5. RESULT OF THE YEAR (A.4+21)	41.631,85 €	- 24.894,85 €

Balance sheet: comparative 2017 and 2018

Active	Exercise 2018	Exercise 2017
A. Non-current assets	101.007,54	60.607,13
I. Intangible assets	1.900,05	1.853,76
3. Patents, licenses, trademarks and similar	0,00	-1.042,85
2903. Impairment of industrial property value	0,00	-1.042,85
5. Computer applications	1.900,05	2.896,61
206. Computer applications	8.558,13	8.260,13
2806. Cumulative amortization of computer applications	-6.658,08	-5.363,52
II. Immobilized material	47.035,19	17.382,83
2. Technical installations and other tangible fixed assets	47.035,19	17.382,83
215. Other facilities	32.771,72	9.857,88
216. Furniture	11.833,78	422,41
217. Equipment for information processes	19.456,62	18.638,64
219. Other tangible fixed assets	1.687,95	0,00
2815. Cumulative amortization of other facilities	-4.966,62	-2.561,70
2816. Accumulated amortization of furniture	-1.024,48	-227,92
2817. Cumulative amortization of equipment for information processes	-12.723,78	-8.746,48
IV. Long-term investments in group companies and associates	43.677,16	35.057,40
1. Equity instruments	43.677,16	35.057,40
2404. Long-term investments in associated companies	50.671,20	35.057,40
2933. Impairment of the value of long-term holdings in group companies	-6.994,04	0,00
V. Long-term financial investments	8.395,14	6.313,14
1. Equity instruments	200,00	0,00
5. Altres actius financers	8.195,14	6.313,14

B. Current assets	3.436.617,59	3.082.749,08
II. Stock	10.854,89	5.336,28
III. Commercial debts and others bills to receive the pay	2.506.259,00	2.382.505,46
1. Customers for sales and services	71.701,77	17.995,08
3. Several debtors	-690,53	726,17
4. Staff	-59,00	439,35
6. Other credits with public Administrations	2.435.306,76	2.363.344,86
4700. Public Treasury, VAT debtor	7.224,75	4.548,75
4708. Public Treasury, debtor for subsidies granted	2.428.081,47	2.358.796,11
472. Public Treasury VAT Supported	0,01	0,00
473. Public Treasury, withholdings and payments on account	0,53	0,00
V. Short-term financial investments	29.794,98	1.651,24
2. Credits to companies	15.365,50	0,00
5. Other financial assets	14.369,48	1.591,24
548. Short-term taxation	10.000,00	0,00
551. Current account with partners and administrators	0,00	391,24
565. Guarantees constituted in the short term	4.369,48	1.200,00
6. Other investments	60,00	60,00
VI. Short-term accruals	0,00	1.253,04
VII. Cash and other equivalent liquid assets	889.708,72	692.003,06
Total Assets (A+B)	3.537.625,13	3.143.356,21

Equity and liabilities

	Exercise 2018	Exercise 2017
A. Equity	3.418.186,55	3.089.260,14
A-1) Own funds	-6.545,28	-48.177,13
V. Results of previous years	-48.177,13	-23.282,28
1. Remnant	-23.282,28	-23.282,28
2. (Negative results from previous years)	-24.894,85	0,00
VII. Result of the excercise	41.631,85	-24.894,85
A-3) Subsidies, donations and bequests received	3.424.731,83	3.137.437,27
130. Official capital subsidies	3.371.613,97	3.093.982,02
131. Donations and legacies of capital	9.440,70	9.440,70
132. Other grants, donations and bequests	43.677,16	34.014,55
C. Current liabilities	119.438,58	54.096,07
III. Short term debts	15.619,55	4.761,71
2. Debts with credit institutions	5.974,40	4.761,71
5. Other financial liabilities	9.645,15	0,00
V. Commercial creditors and other accounts payable	90.383,36	49.334,36
3. Several creditors	55.614,06	19.554,44
4. Staff (salaries pending payment)	0,00	1.844,30
6. Other debts with the Public Administrations	34.769,30	27.935,62
VI. Short-term accruals	13.435,67	0,00
Total equity and liabilities	3.537.625,13	3.143.356,21

2018 Balance Sheet Summary

Active

Exercise 2018

A. Non-current assets	101.007,54
Intangible assets	1.900,05
Inmobilized material	47.035,19
Long-term investments in group companies and associates	43.677,16
Long-term financial investments	8.395,14
B. Current assets	3.436.617,59
Stock	10.854,89
Commercial debts and others bills to receive the pay	2.506.259,00
Short-term financial investments	29.794,98
Cash and other equivalent liquid assets	889.708,72
Total assets (A+B)	3.537.625,13

Equity and liabilities

A. Equity	3.418.186,55
A-1. Own funds	(-)6.545,28
Results of previous years	(-)48.177,13
Result of the excersic	41.631,85
A-3. Subsidies, donations and bequests received	3.424.731,83
C. Current liabilities	119.438,58
Short term debts	15.619,55
Commercial creditors and other accounts payable	90.383,36
Short-term accruals	13.435,67
Total equity and liabilities	3.537.625,13

 @novact_

 @nonviolence.novact

**NOV
ACT** International Institute
for Nonviolent Action